CareEdge RATINGS

Morning Brief – August 25, 2026

Global

- President Donald Trump said the U.S. will raise tariffs on imports of cars, trucks and auto parts from Canada to 50% on Jan. 1, 2027, following a breakdown in trade negotiations last week.
- The Chicago Fed National Activity Index (CFNAI) edged down to -0.08 in July from 0.06 in June, signaling a slight deterioration in US economic activity.
- South Korea's Composite Consumer Sentiment Index fell 2.3 points to 104.5 in August from July. Consumer sentiment regarding current living standards declined one point to 92, while sentiment about the future-outlook fell one point to 97.

Domestic

- RBI's special forex swap facility has mobilised USD 73 billion in foreign exchange inflows as of August 21, with FCNR(B) deposits accounting for USD 65.4 billion, reflecting strong participation from NRIs.
- The All India House Price Index rose 3.6% y-o-y in Q1 FY27 to 117.5, primarily driven by housing price increases in Chandigarh, Jaipur, Kanpur, Lucknow and Thiruvananthapuram, according to RBI data.
- Government released the provisional Service Producer Price Indices (PPI) for Q1 FY27, covering seven services. Air passenger prices recorded 31.9% annual inflation while banking services rose 6.9%.

Global Indicators

	21-08-2026	24-08-2026	%/bps change
Dow Jones	53,277	53,417	0.26
NASDAQ	26,180	25,980	(0.76)
S & P 500	7,674	7,653	(0.28)
Nikkei 225	66,016	65,528	(0.74)
FTSE 100	10,817	10,854	0.35
US 10-yr (%)	4.74	4.70	(3 bps)
US 2-yr (%)	4.23	4.24	0 bps
UK 10-yr (%)	5.07	5.06	(1 bps)
Germany 10-yr (%)	3.26	3.25	(1 bps)
Gold ($/oz)	4603	4651	1.06
Crude Oil-WTI ($/bbl)	87.06	85.01	(2.35)
Crude Oil-Brent ($/bbl)	94.39	92.17	(2.35)
€/$	1.17	1.17	(0.15)
$/¥*	158.93	159.08	0.09
£/$	1.36	1.36	(0.02)

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Equity and Currency Markets – Domestic

	21-08-2026	24-08-2026	% change
Sensex	77,541	77,369	(0.22)
NIFTY	24,252	24,219	(0.14)
$/Rs*	95.70	95.75	0.05
€/Rs*	111.76	111.72	(0.04)

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Money Market – Domestic

	20-08-2026	21-08-2026
Avg. Call Rate (%)	5.16	5.19
Vol. Traded (Rs million)	1,56,767	1,32,844
Net banking system liquidity outstanding (Rs million)*	(35,00,579)	(34,00,419)
	21-08-2026	**24-08-2026**
T-Bills 91 days (%)	5.28	5.27
182 days (%)	5.55	5.56
364 days (%)	5.72	5.74
G-sec 3 years (%)	6.28	6.25
5 years (%)	6.49	6.50
10 years (%)	6.85	6.87

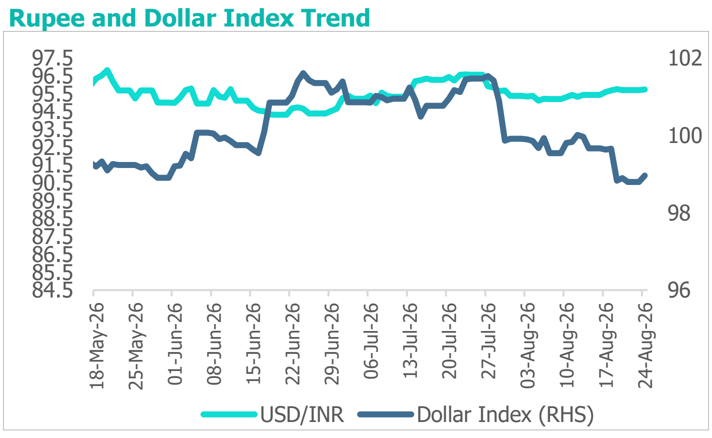
*Net banking system liquidity outstanding = Repo + MSF + SLF - reverse repo - SDF. Negative values denote liquidity is in surplus while positive values denote liquidity is in deficit. Figures in brackets denote negative numbers; Source: RBI, Refinitiv.

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Jul-26	2,123	1,948	4,194
Aug-26	2,675	(64)	2,339
21-08-2026	(28)	(8)	(41)
24-08-2026	206	(41)	158
MF Investments (Rs million)			
August-26#	2,78,867	(3,14,422)	(35,555)

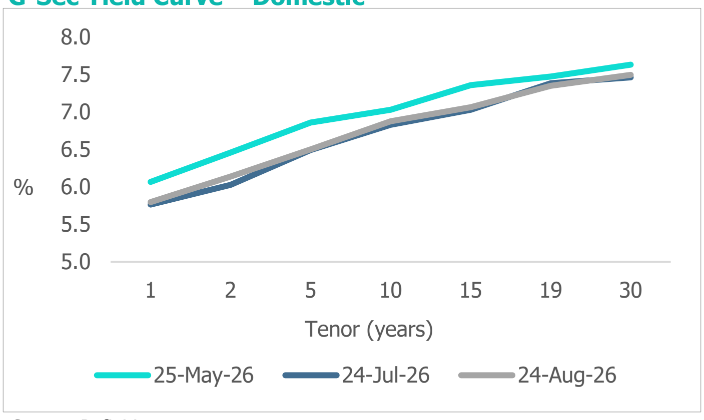
*Latest data as of previous trading day; #Data till 13 August 2026; ^FPI Total (Net) of equity, debt, hybrid, mutual funds & AIFs; Figures in brackets denote negative numbers; Source: NSDL, SEBI.

Rupee and Dollar Index Trend



Source: Refinitiv

G-Sec Yield Curve – Domestic



Source: Refinitiv

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